

## Appendix D - Medium term financial strategy 2017/18 - 2019/20

	2017/18	2018/19	2019/20
	£000	£000	£000
<b>Base budget</b>	14,426	14,908	15,404
Pay Inflation	142	184	185
Inflation	340	312	321
Growth - one -offs	479	350	350
Growth - ongoing	645	724	822
Savings	(1,268)	(1,523)	(1,767)
Interest payable	320	360	463
Investment income	(273)	(239)	(188)
<b>Budget before transfers to/from reserves</b>	<b>14,811</b>	<b>15,076</b>	<b>15,590</b>
Transfer to Strategic Initiative Reserve	32	373	352
Transfer from General Reserve	(139)	0	0
Transfer from Ring fenced reserves	(243)	0	0
<b>Sub-total</b>	<b>(350)</b>	<b>373</b>	<b>352</b>
Collection fund deficit / (surplus)	198	0	0
Council Tax Support Grant for Parish/Town Councils	28	5	0
<b>Corporate income (Retained Business Rates + RSG + New Homes Bonus + other un-ringfenced grants)</b>	<b>(6,558)</b>	<b>(5,607)</b>	<b>(5,091)</b>
<b>Council Tax Requirement</b>	<b>(8,130)</b>	<b>(8,318)</b>	<b>(8,510)</b>
<b>Budget Gap [(Surplus) / Deficit]</b>	<b>0</b>	<b>1,530</b>	<b>2,341</b>
Further Savings Plans in development	0	(650)	(900)
<b>Budget Gap [(Surplus) / Deficit]</b>	<b>0</b>	<b>880</b>	<b>1,441</b>